

Holistic Energy Management

Comprehensive approach to energy management helps national food and beverage service company streamline procurement operations and maximize opportunities



A holistic approach to energy management helped this food and beverage company maximize energy opportunities.

Services Provided

- Market Research & Intelligence
- Strategic Risk Management
- Supply Management & Procurement: Electricity and Natural Gas
- Energy Data Management

Opportunity

- After completing a competitive RFP process, Tradition Energy was hired to advise a national food and beverage service company with 104 locations across 41 U.S. states.
- While evaluating the company's comprehensive usage and spend information we realized that there was no system in place for managing their data. This made information gathering time consuming and inefficient.
- Prior to hiring Tradition, the client's lack of industry expertise and a formal energy management plan resulted in several costly missed risk management opportunities for many of their facilities.

Approach

- Tradition was able to accurately evaluate energy exposure across the client's national footprint as well as current procurement practices.
- Using a broad range of industry expertise, Tradition worked with the client team to establish an overarching plan that identified multiple energy service opportunities across their national footprint.
- In order to help the client reduce operational expenses quickly, Tradition's plan prioritized savings opportunities by region and by service type.

Results

- Tradition has worked closely with the client to develop and implement a highly customized strategic procurement analysis and plan. Based on Tradition's recommendations, the company has begun the energy procurement of highest risk sites.
- Tradition Energy's proprietary energy data management portal, TEAMView, is being used to organize and report on all of the company's energy usage and spend.
- Taking advantage of the current market opportunity **the Tradition team capitalized on the procurement window yielding more than 16% in savings.**